Press Release



Norddeutsche Landesbank Girozentrale

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Rüdiger Fuhrmann retires

- > Long-standing head of agricultural banking hands over the baton
- > Olaf Oertzen and Christoph Wortmann take over as managers

Dr. Rüdiger Fuhrmann, long-standing Head of Agricultural Banking at NORD/LB, is retiring at the end of March 2021. The doctor of agricultural economics has headed the Agricultural Finance division since 2005. He has held various positions in NORD/LB's Agricultural Banking Division since 1990.

"Rüdiger Fuhrmann has made a significant contribution to making NORD/LB one of Germany's leading agricultural banks today. He has profound expertise and knows the needs of our customers. The excellent market position we have today in agricultural banking is largely due to his achievements. We regret that he will be leaving us and wish him all the best for his time after NORD/LB," said Günter Tallner, NORD/LB Board Member for Corporate Customers.

NORD/LB's Agricultural Banking will in future be managed by Olaf Oertzen and Christoph Wortmann. Both have already been part of the management team of NORD/LB's Agricultural Banking division for many years. They will continue the joint management with the previous regional responsibilities.

NORD/LB will remain the specialist bank for the agricultural sector in Germany under the new management. In future it will continue to provide specialist agricultural know-how and a range of products tailored to the needs of its agricultural customers. In addition to traditional corporate financing consisting of investment loans and credit lines for working capital, this also includes acquisition financing for agricultural businesses and payment transactions.

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About NORD/LB

NORD/LB Norddeutsche Landesbank is one of the leading German commercial banks with total assets of EUR 130 billion. The core business segments include business with corporate customers, private and commercial customers including private banking as well as special finance in the energy and infrastructure sector, aircraft finance and commercial real estate finance. The bank is headquartered in Hanover, Brunswick and Magdeburg and has branches in Bremen, Oldenburg, Hamburg, Schwerin, Düsseldorf, Munich and Stuttgart. Outside Germany NORD/LB is represented by a Pfandbrief Bank (NORD/LB Covered Bond Bank) in Luxembourg and branches in London, New York, Singapore and Shanghai.

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